

University of Pretoria Yearbook 2020

Statistics 123 (STK 123)

Qualification Undergraduate

Faculty Faculty of Economic and Management Sciences

Module credits 12.00

Programmes BAdmin Public Management and International Relations

BCom

BCom Business Management

BCom Human Resource Management

BCom Informatics Information Systems

BCom Marketing Management

BCom Supply Chain Management

BA

Service modules Faculty of Humanities

Prerequisites STK 113 GS

Contact time 1 practical per week, 1 tutorial per week, 3 lectures per week

Language of tuition Module is presented in English

Department Statistics

Period of presentation Semester 2

Module content

*On its own, STK 113 and 123 will not be recognized for degree purposes, but exemption will be granted for STK 110.

Optimisation techniques with economic applications: Data transformations and relationships with economic applications, operations and rules, linear, quadratic, exponential, hyperbolic and logarithmic functions; systems of equations in equilibrium, system of linear inequalities, solving of linear programming problems by means of the graphical and extreme point methods. Applications of differentiation and integration in statistic and economic related problems: the limit of a function, continuity, rate of change, the derivative of a function, differentiation rules, higher order derivatives, optimisation techniques, the area under a curve and applications of definite integrals. Probability and inference: Theoretical distributions. Sampling distributions. Estimation theory and hypothesis testing of sampling averages and proportions (one-sample and two-sample cases). Identification, use, evaluation and interpretation of statistical computer packages and statistical techniques. The weekly one hour practical is presented during the last seven weeks of the semester.



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